

**NOTICE OF DEFAULT  
AND ELECTION TO SELL**

RE: Trust Deed from:  
GORDON B. HAYES, Grantor  
To:  
Nathan F. Smith, OSB #120112

**2025-010472**  
Klamath County, Oregon  
11/21/2025 04:05:01 PM  
Fee: \$107.00

After recording return to:

Malcolm & Cisneros, A Law Corporation  
Attention: Nathan F. Smith, OSB #120112  
c/o TRUSTEE CORPS  
17100 Gillette Ave  
Irvine, CA 92614

TS No. OR05000052-24-1

APN 605063 | 605054

TO No 240343779-OR-MSI

Reference is made to that certain Trust Deed made by GORDON B. HAYES as Grantor, to AMERITITLE as Trustee, in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), as designated nominee for AMERICAN FINANCIAL RESOURCES, INC., Beneficiary of the security instrument, its successors and assigns, dated as of April 21, 2017 and recorded April 26, 2017 in the records of Klamath County, Oregon as Instrument No. 2017-004359 and the beneficial interest was assigned to TH MSR Holdings LLC and recorded May 13, 2025 as Instrument Number 2025-003560 covering the following described real property situated in the above-mentioned county and state, to wit:

APN: **605063 | 605054**

**PARCEL 1: GOVERNMENT LOT 9 (NE1/4SE1/4) OF SECTION 31, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.**

**PARCEL 2: GOVERNMENT LOT 16 (SE1/4SE1/4) OF SECTION 31, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON**

The undersigned hereby certifies that no assignments of the Trust Deed by the Trustee, Nathan F. Smith, OSB #120112, or by the Beneficiary, **TH MSR Holdings LLC**, and no appointments of a successor Trustee have been made, except as recorded in the records of the county or counties in which the above described real property is situated. Further, no action has been instituted to recover the debt, or any part thereof, now remaining secured by the Trust Deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.752(4).

There is a default by Grantor or other person owing an obligation, performance of which is secured by the Trust Deed or by the successor in interest, with respect to provisions therein which authorize sale in the event of such provision. The default for which foreclosure is made is Grantor's failure to pay when due the following sums:

The total monthly payment(s) in the amount of **\$27,966.65** beginning **November 1, 2023**, as follows:

**\$27,966.65 = Total monthly payment(s) at \$27,966.65**

By reason of said default, the Beneficiary has declared all sums owing on the obligation secured by said Trust Deed immediately due and payable totaling **\$154,886.41**, said sums being the following:

1. Principal balance of **\$130,980.47** and accruing interest as of **November 1, 2025**, per annum, from **October 1, 2023** until paid.

2. **\$11,347.89** in interest
3. **\$112.00** in total fees amount
4. **\$198.25** in late charges
5. **\$9,949.01** in negative escrow balance
6. **\$2,097.75** in corporate advances
7. **\$-1,048.96** in suspense balance
8. **\$1,250.00** in foreclosure fees and costs
9. Together with title expenses, costs, Trustees fees and attorney fees incurred here in by reason of said default and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest there in.

By reason of the default, the Beneficiary has declared all sums owing on the obligation secured by the Trust Deed immediately due and payable, those sums being the following, to-wit: **Failed to pay payments which became due**

Notice hereby is given that the Beneficiary and Trustee, by reason of default, have elected and do hereby elect to foreclose the Trust Deed by advertisement and sale pursuant to ORS 86.705 to 86.815, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which grantor had, or had the power to convey, at the time of the execution by Grantor of the Trust Deed, together with any interest Grantor or Grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the Trust Deed and the expenses of the sale, including the compensations of the Trustee as provided by law, and the reasonable fees of Trustee's attorneys.

The Sale will be held at the hour of **01:00 PM**, in accord with the standard of time established by ORS 187.110, on **April 9, 2026** at the following place: **Front Steps, Klamath County Circuit Court, 316 Main Street, Klamath Falls, OR 97601**

Other than as shown of record, neither the Beneficiary nor the Trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the Trustee in the Trust Deed, or of any successor in interest to grantor or of any lessee or other person in possession of or occupying the property except:

**GORDON B HAYES**  
8677 HARPOLD ROAD, KLAMATH FALLS, OR 97603

**OCCUPANT**  
8677 HARPOLD ROAD, KLAMATH FALLS, OR 97603

**KAREN D SIEBECKE-HAYES**  
1881 MANZANITA STREET, KLAMATH FALLS, OR 97601

Notice is further given that any person named in ORS 86.778 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred), together with costs, Trustee's and attorney's fees, by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or Trust Deed, at any time prior to five days before the date last set for sale.

Without limiting the Trustee's disclaimer of representations or warranties, Oregon law requires the Trustee to state in this notice that some residential property sold at a Trustee's sale may have been used in manufacturing methamphetamines, the chemical components of which are known to be toxic. Prospective purchasers of residential property should be aware of this potential danger before deciding to place a bid for this property at the Trustee's sale.

In construing this notice, the singular gender includes the plural, the word "Grantor" includes any successor in interest to the Grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the words "Trustee" and "Beneficiary" include their respective successors in interest, if any.

Dated: 11-20-2015

By: Nathan F. Smith, OSB #120112  
Successor Trustee.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA  
COUNTY OF ORANGE

On November 20, 2015 before me, CHRISTINA VALENZUELA, Notary Public, personally appeared NATHAN F. SMITH, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of CALIFORNIA that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Christina Valenzuela  
Notary Public Signature



Malcolm & Cisneros, A Law Corporation  
Attention: Nathan F. Smith, OSB #120112  
c/o TRUSTEE CORPS  
17100 Gillette Ave, Irvine, CA 92614  
949-252-8300

To the extent your original obligation was discharged or is subject to an automatic stay of bankruptcy under Title 11 of the United States Code, this notice is for compliance and/or informational purposes only and does not constitute an attempt to collect a debt or to impose personal liability for such obligation. However, a secured party retains rights under its security instrument, including the right to foreclose its lien.

**After recording, return to:**

**OREGON FORECLOSURE AVOIDANCE PROGRAM  
BENEFICIARY EXEMPTION AFFIDAVIT**

Lender/Beneficiary:	TH MSR Holdings LLC
Jurisdiction*	Arizona

\*If Lender/Beneficiary is not a natural person, provide the state or other jurisdiction in which the Lender/Beneficiary is organized.

I, Jesse Steinberg (printed name) being first duly sworn, depose, and state that:

This affidavit is submitted for a claim of exemption to the Office of the Attorney General of Oregon under ORS 86.726(1)(b).

1. The above named individual or entity commenced or caused an affiliate or agent of the individual or entity to commence the following number of actions to foreclose a residential trust deed by advertisement and sale under ORS 86.752 or by suit under ORS 88.010 during the prior calendar year: 18 [not to exceed 30];
2. The undersigned further certifies that she/he: [check only one of the following boxes]  
 is the individual claiming exemption from requirements established under ORS 86.705 to 86.815, or  
 is the Vice President [insert title] of the entity claiming exemption from requirements established under ORS 86.705 to 86.815 and is authorized by such entity to execute this affidavit on its behalf.

[Signature]  
(Signature)

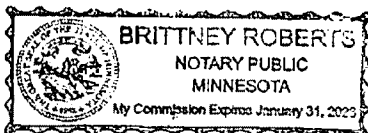
State of Minnesota )

) SS.

County of Hennepin )

Signed and sworn to (or affirmed) before me this 22 day of January, 2025

by Jesse Steinberg



Brittney Roberts / Brittney Roberts  
Notary Public for Beneficiary Exemption Affidavit  
My commission expires: January 31, 2028  
1371567400031