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This Agreement, made and entered into this 3rd day of June , 1969 by and between DOROTHY HALE and SAMUEL J. HALE, wife and husband,

hereinafter called the vendor, and EARL D. BIRD and JANET L. BIRD, husband and wife,

hereinglier called the vendee.

WITNESSETH

Vendor agrees to sell to the vendee and the vendee agrees to buy from the vendor all of the Tollowing described properly situate in Klamath County, State of Oregon, to-wit:

Lot 4, Block 3, TOWN OF DOTEN, Klamath Falls, Oregon.

at and for a price of \$ 1,500.00

, payable as follows, to-wit:

of this agreement, the receipt of which is hereby acknowledged: \$ 1,300.00 with interest at the rate of $6\frac{1}{2}$ % per annum from June 10, 1969 payable in installments of not less than \$ 45.00 per month , in clusive of interest, the first installment to be paid on the 10th day of July 1969, and a further installment on the 10th day of every month thereafter until the full balance and interest

Samuel J. Hale, husband of Dorothy Hale, joins herein solely for the purpose of divesting his statutory interest in said real property and claims no interest in the proceeds of sale.

Dorothy Hale

Vendes agreed to make said payments promptly on the dates above named to the order of the /belearshinks
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Oregon; to keep said property at all times in as good condition as the same now are, that no improvement now on or which may hereafter be placed on said property shall be removed or destroyed before the entire purchase price has been paid and that said property will be kept insured in companies approved by vendor against loss or damage by fire in a sum not less than a full xinsurebia value, with loss payable to the parties as their respective interests may appear, said policy or policies of insurance to be held by Vendors, copy to Vendees; that vendoe shall pay regularly and seasonably and before the same shall become subject to interest charges, all taxes, assessments, Items and incumbrances of whatsoever nature and kind

and agrees not to suffer or permit any part of said property to become subject to any taxes, assessments, liens, charges or incumbrances whatsoever having precedence over the rights of the vender in and to said property. Vendee shall be entitled to the possession of said property. June 10, 1969.

Vendor will on the execution hereof make and execute in layer of vendoe good and sufficient warranty deed conveying a fee simple title to said property free and clear as of this date of all incumbrances whatsoever, NACHIX

when when the when the sum of \$1,500.00 covering said real property,

together with one of these agreements in escrow at the First Federal Savings and Loan Association

at Klamath Falls, Oregon, and shall enter into written escrow instruction in form satisfactory to said escrow holder, instructing said escrow holder that when, and if, vendes shall have paid the balance of the purchase price in accordance with the terms and conditions of this contract, said escrow holder shall deliver said instruments to vendes, but that in case of default by vendes said escrow holder shall, on demand, surrender and techniques to vender.



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Escrow fees shall be deducted from the first payment made hereunder. The escrow holder may deduct cost of necessary revenue stamps from final payments made hereunder.

But in case vendee shall fall to make the payments aforesaid, or any of them, punctually and upon the strict terms and at the times above specified, or fail to keep any of the other terms or conditions of this agreement, time of payment and strict performance being declared to be the essence of this agreement, then vendor shall have the following rights: (1) To foreclose this contract by strict foreclosure in equity: (2) To declare the full unpoid balance immediately due and payable; (3) To especifically enforce the terms of this agreement by suit in equity: (4) To declare this contract null and void, and in any of such cases, except exercise of the right to specifically enforce this agreement by suit in equity, all the right and interest hereby created or then existing in favor of vendoe derived under this agreement shall utterly case and determine, and the premises aforesaid shall revert and revest in vendor without any declaration of forfature or act of reentry, and without any other act by vandor to be performed and without any right of vendoe of reclamation or compensation for maney paid or for improvements made, as absolutely, fully and perfectly as if this agreement had never been made.

Should vendee, while in default, permit the premises to become vacant, Vender may take possession of same for the purpose of protecting and preserving the property and his security interest therein, and in the event possession is so taken by vender he shall not be deemed to have waived his right to exercise any of the foregoing rights.

And in case suit or action is instituted to foreclose this contract or to enforce any of the provisions hereof, vendee agrees to pay reasonable cost of title report and title search and such sum as the trial court may adjudge reasonable as atterney's fees to be allowed plaintiff in said suit or action, and if an appeal is taken from any judgment or decree of such trial court, the vendee further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's atterney's fees on such appeal.

Vendee further agrees that failure by vender at any time to require performance by vendee of any provision hereof shall no way affect vendor's right hereunder to enforce the same, nor shall any waiver by vender of such breach of any provision hereof be held to be a waiver of any succeeding breach of any such provision, or as a waiver of the provision itself.

In construing this contract, it is understood that vendor or the vendee may be more than one person; that if the context so requires the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine, and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

This agreement shall bind and inure to the benefit of, as the circumstances may require, the parties hereto and their respective heirs, executors, administrators and assigns.

Witness the hands of the parties the day and year first herein written.

Darothy Hale Samuel of Hale Gas Charlis Janet S. Bud

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Transamerica Title Ins. Co.

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